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## United States Senate

COMMITTEE ON SMALL BUSINESS & ENTREPRENEURSHIP
WASHINGTON, DC 20510-6350

November 13, 2003

## VIA FACSIMILE & FIRST-CLASS MAIL

The Honorable Hector V. Barreto Administrator Small Business Administration 409 Third Street, S.W. Washington, D.C. 20416

Re: Private Sector Loan Servicing Pilot Demonstration Program

## Dear Administrator Barreto:

I am writing to request a copy of both the interim and final reports evaluating the Private Sector Loan Servicing Demonstration Program, which were required by law (PL 104-208, sec. 104) to be presented to the Small Business Committees in the House of Representatives and the Senate prior to and following the completion of the 4-year contract that conducted the demonstration program.

Specifically, the statute requires the Administrator to submit an interim report to the Senate Committee on Small Business and Entrepreneurship "not later than 120 days before the expiration of the initial 4-year contract performance period," and requires the final report be submitted "not later than 120 days after the termination of the demonstration program." Therefore, assuming the Agency initiated the contract performance on October 1, 1997, the interim report was due no later than June 2, 2001 and the final report was due no later than January 28, 2002. Even if the contract was entered after October 1, 1997, since my office has yet to receive either of these reports, they are both seriously overdue.

In keeping with your obligations to provide Congress with these reports, please provide them to me at the Committee by close of business on Monday, December 1, 2003. If you or your staff have any questions, please contact Kevin Wheeler of my Committee staff at (202) 224-8496.

Thank you for your prompt attention to this request.

John F. Kerry